

STATE

OF THE

PRICES OF RAW SUGARS,



FOR SEVEN YEARS,

AND

Proof of the Decline of the Consumption.

IN the three Years next preceding the present Hostilities, British Muscovado Sugars were sold at the following Prices, viz.

- 1st. Brown Muscovado of the worst Kind, called *Dabbs*,
from their Wetness, - - - - - 21s. to 28s. per Cwt.
- 2d. Brown Muscovado, called *Free Sugars*, - - - - - 24s. to 30s. per Cwt.
- 3d. Muscovado Sugar of a better Sort, being about the
Average Quality and Value of the whole Import - 28s. to 37s. per Cwt.
- 4th. Leeward-Island Sugars of the best Quality - - 36s. to 45s. per Cwt.

In the last four Years,

The Article above first stated, has been from - - - - - 42s. to 54s. per Cwt.

2d. and 3d. have been scarcely discriminated and sold from 45s. to 66s. per Cwt.

The 4th. has been sold from - - - - - 54s. to 70s. per Cwt.

Some of the highest Prices in the latter Scale, were obtained chiefly by *Speculators*, the Merchants having, at such Times, comparatively no Sugars left to sell.

N. B. There is not now remaining in London, in the Importers Hands, enough to employ the Manufactory a single Day. And the Stock on Hand, in the Houses of the Refiners, is smaller than was ever before known at this Season of the Year.

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THE DECLINE OF THE PRICES OF RAW SUGARS SUGAR TRADE.

Extracted from the Custom-House Reports.

	Import of Raw Sugars to all England.	Export of Raw Sugars.	Export of Refined.	Nett Consume of England.	Import in Hhds. of 12 Cwt. each.	The nett Consume in Hhds. of 12 Cwt. each.
	Cwt.	Cwt.	Cwt.	Cwt.		
1774	1,962,194	184,780	33,152	1,744,262	163,516	147,855
1775	1,938,990	298,292	78,878	1,561,820	161,582	130,152
1776	* 1,668,777	190,637	71,643	1,406,497	139,065	117,208
1777	1,335,265	128,168	66,727	1,140,370	111,272	95,031
1778	1,404,372	* 80,232	67,014	1,257,126	117,031	104,760
1779	1,441,282	62,945	24,956	1,353,381	120,107	112,782
1780	† 1,318,512	† 96,717	Say 30,000 Not reported from the Custom-House.	1,191,795	109,876	99,316

* 25,000 Hogheads were captured in that Year.

* In that Year the Irish began to use Prize Sugars.

† The last Year was smaller than the former, not through Failure of Crops, but because the Loss of Grenada was not fully suffered till then.

† In the latter Part of that Year (1780) Ireland excluded the Prize Sugars, and of Course bought more at this Market.

Consume of 1774 147,855 Hhds.

Ditto - - 1777 95,031

Extreme Defalcation 52,824 Hhds.

Medium Import of - { 1774 } 139,003 Hhds.
 { 1775 }

Average Import of 4 last Years 102,972

Present Annual Loss of Consume 36,031 Hhds.

The Refiners having thus, from authentic Documents, proved the *DECAY* of the Sugar Trade during the last seven Years, imagine it is of little Consequence to inquire what was the Average Import or Consumption of the last Fifty Years; for no safer Inferences could arise therefrom, than might be drawn from an Average of an Hundred Years, or from the State of the Sugar Trade of the last Century.

Proof of the Decline of the Consumption

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2. J. A. T. E.



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